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April 26, 2013

Debra A. Howland Executive Director New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301-2429



Debra,

This letter is to request that RECs from the American Hydro — Upper Peterborough (DE 12-239) and American Hydro (DE 12-240) be accepted from the unsettled account in CP Energy Marketing US NEPOOL GIS account to the banked account or transferrable account. The Q2 data transfer period closed before the RECs could be transferred to the correct account which allows for proper banking.

This error occurred due to a lack of understanding of how the NEPOOL GIS account carries forward the RECs from one quarter to the next. It was CP Energy Marketing US assumption that RECs generated in a calendar year would be automatically banked forward until sold or retired, once delivery was confirmed in the system. This is similar with other REC tracking systems such as NC-RETS and WREGIS. It is our understanding that the markets committee is reviewing a change in reporting practice that would allow for automatic banking. This is evidently not the first time such an error has occurred. That being said, human error is to blame in this particular event.

The RECs in question are expected to be delivered to a buyer on or before May 25, 2013. If the process could be expedited for this particular case, CP Energy Marketing would be grateful. If you have any questions or concerns, please feel free to contact me at ahall@capitalpower.com or via phone, 403 717 8186.

Andrew Hall

